

NOMINATIONS COMMITTEE

The nominations committee operates in accordance with the requirements of the Companies Act and King III and is governed by a Board-approved charter, which is reviewed and approved annually by the Board.

ROLE OF THE COMMITTEE

The nominations committee is responsible for identifying and evaluating suitable candidates for possible appointment to the Board to ensure that the Board is balanced and able to fulfil its functions as recommended by the King Codes. The committee identifies a list of candidates to be considered, and establishes availability, willingness and suitability.

The authority to appoint directors remains with the Board. Candidates identified by the committee are interviewed by all the non-executive directors before the potential appointment is referred to the Board for a decision. Appointees are nominated at the next annual general meeting for election by shareholders.

COMPOSITION OF THE COMMITTEE, FREQUENCY OF MEETINGS, OBJECTIVES AND ACTIVITIES IN THE PERIOD UNDER REVIEW

MEMBERS	ATTENDANCE	OBJECTIVES AND ACTIVITIES 2017
Gareth Ackerman (Chairman)	Informal ad hoc meetings held as required	<ul style="list-style-type: none"> • Ensure proper succession planning for the Board, the CEO and the senior executive positions, so that the Group's long-term strategy can be well executed • Evaluate those non-executive directors who had served for more than nine years as regards independence and recommended that they continue on the Board for continuity and experience for a further term of one year • Reviewed the key performance indicators and objectives of the Group Chief Executive Officer • Assessed and confirmed the competence and expertise of the Company Secretary • Assessed and confirmed the independence of a non-executive director who had been a member of the external audit firm of the Group more than three years prior to date of assessment • Assessed and proposed to the Board the reappointment of an independent non-executive director • Assessed the balance of the Board and concluded that the Board retained an appropriate balance of skills, knowledge, diversity, independence and experience • Reviewed and approved the gender diversity policy to be presented to the Board for adoption, in accordance with amended JSE Listings Requirements on the promotion of gender diversity at Board level
Lorato Phalatse		
David Friedland		