

Paris Agreement Position Statement

At Pick n Pay, we firmly believe in our responsibility to protect the environment and combat climate change for the sake of current and future generations. We understand the significance of the Paris Agreement as a crucial international accord to address climate change, and we fully support its goals and objectives. The group is in the process of setting science-based targets which are aligned with limiting global warming to well below 2 degrees Celsius.

The Paris Agreement, adopted in 2015, represents a global commitment to limiting global warming to well below 2 degrees Celsius above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 degrees Celsius. It emphasises the need for all countries to take appropriate measures to reduce greenhouse gas emissions, enhance resilience to climate impacts, and provide financial and technological support to developing nations.

As a prominent player in the retail sector, we acknowledge that our operations have an environmental impact, and we are committed to mitigating our carbon footprint. We strive to implement sustainable practices across our business operations, from energy-efficient measures in our stores and distribution centers to eco-friendly packaging and waste reduction initiatives.

Moreover, we recognise that meaningful change requires collaborative efforts. Therefore, we actively engage with stakeholders, suppliers, and customers to raise awareness about climate change and encourage sustainable practices throughout our supply chain and beyond.

As a responsible corporate entity, we are committed to transparent reporting on our progress towards meeting our environmental goals. We support the principle of accountability and encourage partnerships with like-minded organisations to accelerate collective action towards a low-carbon future.

In conclusion, the Pick n Pay Group stands united with the global community in our commitment to the objectives of the Paris Agreement. We will continue to align our business practices with environmentally responsible principles, contribute to climate change mitigation efforts, and play an active role in fostering a sustainable and resilient world for generations to come.

Refer to our Climate Change and Energy Policy for an in-depth view on the Pick n Pay Group's climate mitigation strategies.